

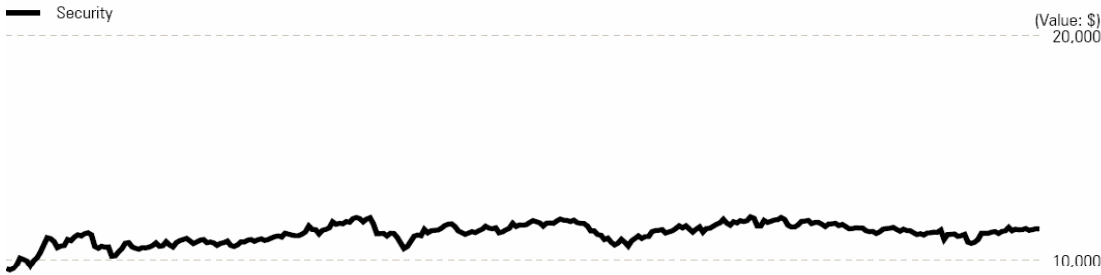
# Hypothetical Illustration for Hawaiian Tax-Free A (MF)

02-28-1985 to 06-30-2010

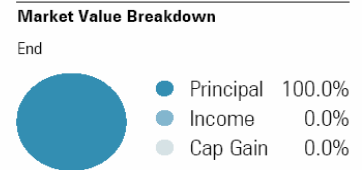
## Security Summary

Initial Investment		Subsequent Invest/Withdwl		Reinvest Distributions		Liquidate	Charges and Fees				Market Value
Amount	Amount	Freq	Income	Cap Gains		Front Load	Annual Fee	Deferred Load Amount %	Period Years	End\$	
10,000	0	-	N	N	N	4.00%	NA	NA	NA	11,400	

Tax Rates	
Federal Income Tax Rate	0%
Capital Gain Tax Rate	0%
State Tax Rate	0%
Tax Paid	Out of Pocket



Performance	
Net Dollars Invested	\$-5,075
Final Market Value	\$11,400
Average Annualized Return	6.95%
Cumulative Return	449.09%
7-day Yield	--



02-85	02-87	02-89	02-91	02-93	02-95	02-97	02-99	02-01	02-03	02-05	02-07	02-09
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## Investment Detail

Period	Beginning Balance	New Investment	Distribution/Withdrl	Total Reinvest	Charges & Fees	Taxes Due	Market Value	Total Return %
Totals	0	10,000	15,075	0	400	0	11,400	6.95
February-December 1985	0	10,000	663	0	400	0	10,370	10.63
January-December 1986	10,370	0	790	0	0	0	11,090	15.09
January-December 1987	11,090	0	754	0	0	0	10,530	1.81
January-December 1988	10,530	0	744	0	0	0	10,650	8.48
January-December 1989	10,650	0	738	0	0	0	10,930	9.87
January-December 1990	10,930	0	732	0	0	0	10,820	5.88
January-December 1991	10,820	0	711	0	0	0	11,210	10.50
January-December 1992	11,210	0	692	0	0	0	11,380	7.92
January-December 1993	11,380	0	671	0	0	0	11,840	10.20
January-December 1994	11,840	0	678	0	0	0	10,620	-4.70
January-December 1995	10,620	0	610	0	0	0	11,610	15.48
January-December 1996	11,610	0	599	0	0	0	11,440	3.78
January-December 1997	11,440	0	596	0	0	0	11,690	7.57
January-December 1998	11,690	0	614	0	0	0	11,730	5.72
January-December 1999	11,730	0	623	0	0	0	10,810	-2.59
January-December 2000	10,810	0	545	0	0	0	11,280	9.61

## Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 312-696-6000 or visit - www.morningstar.com

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**Hypothetical Illustration Continued**

<b>Investment Detail</b>		<b>Beginning Balance</b>	<b>New Investment</b>	<b>Distribution/Withdrl</b>	<b>Total Reinvest</b>	<b>Charges &amp; Fees</b>	<b>Taxes Due</b>	<b>Market Value</b>	<b>Total Return %</b>
Totals		0	10,000	15,075	0	400	0	11,400	6.95
January-December	2001	11,280	0	524	0	0	0	11,260	4.57
January-December	2002	11,260	0	489	0	0	0	11,720	8.60
January-December	2003	11,720	0	465	0	0	0	11,800	4.73
January-December	2004	11,800	0	485	0	0	0	11,690	3.23
January-December	2005	11,690	0	440	0	0	0	11,450	1.74
January-December	2006	11,450	0	464	0	0	0	11,380	3.50
January-December	2007	11,380	0	459	0	0	0	11,250	2.95
January-December	2008	11,250	0	436	0	0	0	10,940	1.14
January-December	2009	10,940	0	374	0	0	0	11,360	7.38
January-June	2010	11,360	0	181	0	0	0	11,400	1.96

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