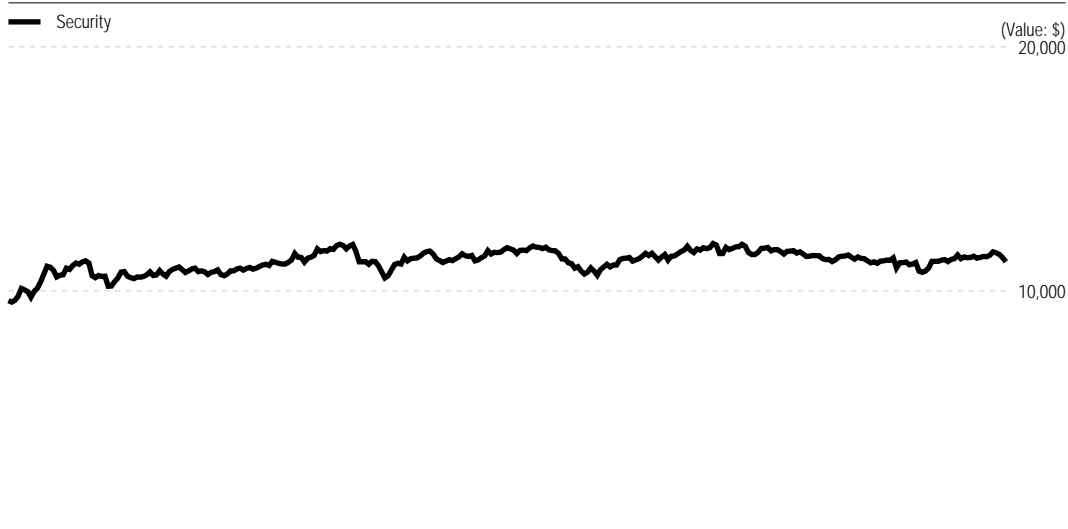


# Hypothetical Illustration for Hawaiian Tax-Free A (MF)

02-28-1985 to 12-31-2010

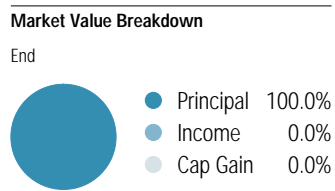
## Security Summary

Initial Investment	Subsequent Invest/Withdwl		Reinvest Distributions		Liquidate	Charges and Fees				Market Value	Tax Rates	
	Amount	Freq	Income	Cap Gains		Front Load	Annual Fee	Deferred Load Amount %	Period Years		End\$	Federal Income Tax Rate
10,000	0	-	N	N	N	4.00%	NA	NA	NA	11,190	0%	0%
											0%	Out of Pocket



### Performance

Net Dollars Invested	\$-5,246
Final Market Value	\$11,190
Average Annualized Return	6.88%
Cumulative Return	458.54%
7-day Yield	--



02-85 | 02-87 | 02-89 | 02-91 | 02-93 | 02-95 | 02-97 | 02-99 | 02-01 | 02-03 | 02-05 | 02-07 | 02-09

## Investment Detail

Period	Beginning Balance	New Investment	Distribution/Withdrl	Total Reinvest	Charges & Fees	Taxes Due	Market Value	Total Return %
Totals	0	10,000	15,246	0	400	0	11,190	6.88
February-December 1985	0	10,000	663	0	400	0	10,370	10.63
January-December 1986	10,370	0	790	0	0	0	11,090	15.09
January-December 1987	11,090	0	754	0	0	0	10,530	1.81
January-December 1988	10,530	0	744	0	0	0	10,650	8.48
January-December 1989	10,650	0	738	0	0	0	10,930	9.87
January-December 1990	10,930	0	732	0	0	0	10,820	5.88
January-December 1991	10,820	0	711	0	0	0	11,210	10.50
January-December 1992	11,210	0	692	0	0	0	11,380	7.92
January-December 1993	11,380	0	671	0	0	0	11,840	10.20
January-December 1994	11,840	0	678	0	0	0	10,620	-4.70
January-December 1995	10,620	0	610	0	0	0	11,610	15.48
January-December 1996	11,610	0	599	0	0	0	11,440	3.78
January-December 1997	11,440	0	596	0	0	0	11,690	7.57
January-December 1998	11,690	0	614	0	0	0	11,730	5.72
January-December 1999	11,730	0	623	0	0	0	10,810	-2.59
January-December 2000	10,810	0	545	0	0	0	11,280	9.61

### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 312-696-6000 or visit - [www.morningstar.com](http://www.morningstar.com)

## Hypothetical Illustration Continued

Investment Detail									
Period		Beginning Balance	New Investment	Distribution/Withdrl	Total Reinvest	Charges & Fees	Taxes Due	Market Value	Total Return %
Totals		0	10,000	15,246	0	400	0	11,190	6.88
January-December	2001	11,280	0	524	0	0	0	11,260	4.57
January-December	2002	11,260	0	489	0	0	0	11,720	8.60
January-December	2003	11,720	0	465	0	0	0	11,800	4.73
January-December	2004	11,800	0	485	0	0	0	11,690	3.23
January-December	2005	11,690	0	440	0	0	0	11,450	1.74
January-December	2006	11,450	0	464	0	0	0	11,380	3.50
January-December	2007	11,380	0	459	0	0	0	11,250	2.95
January-December	2008	11,250	0	436	0	0	0	10,940	1.14
January-December	2009	10,940	0	374	0	0	0	11,360	7.38
January-December	2010	11,360	0	352	0	0	0	11,190	1.62