

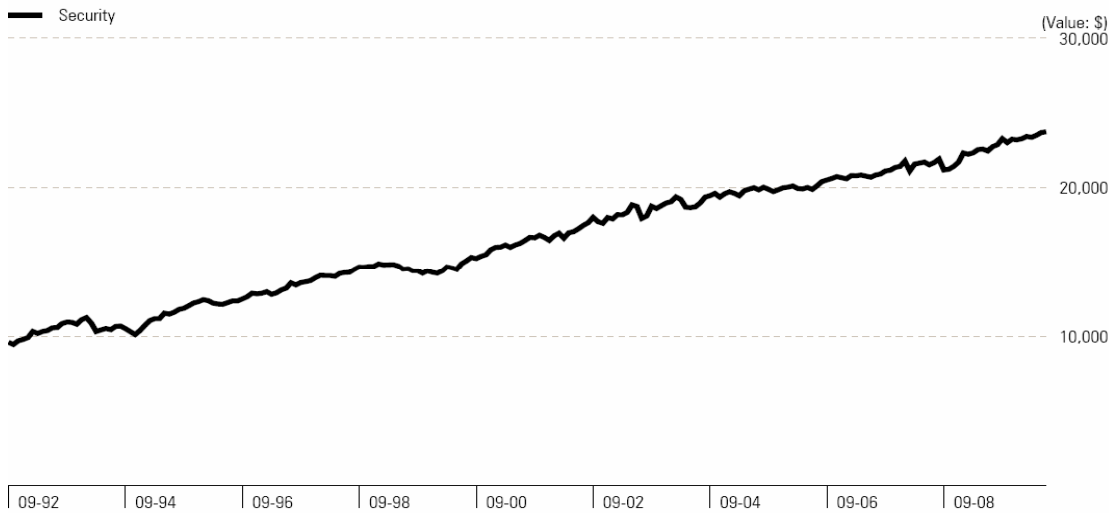
# Hypothetical Illustration for Narragansett Insured Tax-Free Inc A (MF)

09-30-1992 to 06-30-2010

## Security Summary

Initial Investment	Subsequent Invest/Withdwl	Reinvest Distributions	Liquidate	Charges and Fees				Market Value	
				Front Load	Annual Fee	Deferred Load Amount %	Period Years		
Amount	Amount	Freq	Income	Cap Gains				End\$	
10,000	0	-	Y	Y	N	4.00%	NA	NA	23,739

Tax Rates	
Federal Income Tax Rate	0%
Capital Gain Tax Rate	0%
State Tax Rate	0%
Tax Paid	Out of Pocket



Performance	
Net Dollars Invested	\$10,000
Final Market Value	\$23,739
Average Annualized Return	4.99%
Cumulative Return	137.39%
7-day Yield	--

### Market Value Breakdown



## Investment Detail

Period	Beginning Balance	New Investment	Distribution/Withdrl	Total Reinvest	Charges & Fees	Taxes Due	Market Value	Total Return %
Totals	0	10,000	0	12,618	400	0	23,739	4.99
September-December 1992	0	10,000	0	119	400	0	9,790	-2.10
January-December 1993	9,790	0	0	568	0	0	11,107	13.45
January-December 1994	11,107	0	0	597	0	0	10,388	-6.48
January-December 1995	10,388	0	0	617	0	0	12,317	18.57
January-December 1996	12,317	0	0	640	0	0	12,842	4.26
January-December 1997	12,842	0	0	668	0	0	13,930	8.47
January-December 1998	13,930	0	0	671	0	0	14,723	5.69
January-December 1999	14,723	0	0	706	0	0	14,298	-2.89
January-December 2000	14,298	0	0	744	0	0	15,845	10.82
January-December 2001	15,845	0	0	752	0	0	16,479	4.00
January-December 2002	16,479	0	0	737	0	0	18,004	9.25
January-December 2003	18,004	0	0	731	0	0	18,978	5.41
January-December 2004	18,978	0	0	737	0	0	19,596	3.26
January-December 2005	19,596	0	0	733	0	0	19,996	2.04
January-December 2006	19,996	0	0	747	0	0	20,670	3.37
January-December 2007	20,670	0	0	790	0	0	21,424	3.65

## Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please call 312-696-6000 or visit - [www.morningstar.com](http://www.morningstar.com)

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## Hypothetical Illustration Continued

Investment Detail		Beginning Balance	New Investment	Distribution/Withdrl	Total Reinvest	Charges & Fees	Taxes Due	Market Value	Total Return %
Totals		0	10,000	0	12,618	400	0	23,739	4.99
January-December	2008	21,424	0	0	796	0	0	21,704	1.31
January-December	2009	21,704	0	0	842	0	0	23,203	6.91
January-June	2010	23,203	0	0	425	0	0	23,739	2.31

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