

Step 3. Investment Selection

Fund Selection (\$1,000 minimum initial investment for all funds)

Fund Name (fund number)	Investment Amount	By Check	By Wire*
Pacific Capital Cash Assets Trust (910)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>
Pacific Capital Tax-Free Cash Assets Trust (920)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>
Pacific Capital U.S. Government Securities Cash Assets Trust (930)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>

* NOTE: To insure prompt and proper crediting to your account, if you choose this method of payment you should first telephone the Agent, BNY Mellon at 1-800-255-2287 and then instruct your Financial Institution to wire funds as indicated below for the appropriate Fund:

Wire Instructions: PNC Bank, NA Philadelphia, PA ABA# 0310-0005-3 A/C# 85-0242-8425	For further credit to (specify the Fund you are investing in) Pacific Capital Cash Assets Trust (Service Shares) Pacific Capital Tax-Free Cash Assets Trust (Service Shares) Pacific Capital U.S. Government Securities Cash Assets Trust (Service Shares)
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Please include account name(s) and account number (if existing account) or the name(s) in which the investment is to be registered (if a new account).

(A BANK IS A COMMERCIAL BANK, SAVINGS BANK OR CREDIT UNION)

Step 4. Account Features

Dividends (Dividends are automatically reinvested unless otherwise specified)

Your can have any portion reinvested, with the balance paid in cash, by indicating a percent below:

- Dividends: _____ % Reinvested _____ % Paid in cash*.

*For cash dividends, please choose one of the following

- Direct Deposit to my bank account (only available for 100% cash dividends)
(YOU MUST ATTACH A PRE-PRINTED VOIDED CHECK)
- Mail check to my current address of record.

Automatic Monthly Investments (Minimum investment \$50 for all funds)

- Check here to authorize a specific amount from your bank account on the same day(s) each month in any of your Aquila Group of Funds.
Please enter the following information below.

Amount of \$ _____ to begin on the _____ day(s) each month.
(date - can be multiple dates per month)

(YOU MUST ATTACH A PRE-PRINTED VOIDED CHECK)

Telephone Purchase

- Check here to authorize the Aquila Group of Funds telephone purchase feature for a minimum \$50 and maximum \$50,000 from your pre-designated bank account.

(YOU MUST ATTACH A PRE-PRINTED VOIDED CHECK)

Telephone Exchange

- Check here to authorize an exchange among accounts in your name within the Aquila Group of Funds by telephone.

Expedited Redemption

- Check here to authorize cash proceeds from the redemption of shares in the amount of \$1,000 or more to be wired to your bank account. The bank account must be in the same name(s) as the account on record.

(YOU MUST ATTACH A PRE-PRINTED VOIDED CHECK)

Checking Account Service

- Check here to authorize a redemption checking account at PNC Bank, NA, in your names(s) as registered and receive a supply of checks. You acknowledge that this checking account will be subject to the rules and regulations of PNC Bank, NA, pertaining thereto and as amended from time to time.
 - Check here if either owner is authorized to sign checks.
- OR**
- Check here if all owners are required to sign checks.

IF NO BOX IS CHECKED, TWO SIGNATURES WILL BE REQUIRED ON JOINT ACCOUNTS

Automatic Withdrawal Plan

- Check here if you have at least \$5,000 in non-certificate shares and authorize BNY Mellon. (the "Agent") to redeem sufficient shares from your account at the then stated net asset value. Application must be in good order at least 2 weeks prior to first actual liquidation date.
 - o Amount of Systematic Withdrawal \$ _____ to begin on _____.
 - (Minimum \$50) (Month/Year)
 - o Payments to be made:
 - Monthly Quarterly
 - o Payments method:
 - Mail check to my current address Wire to my bank account

Step 5. Bank Information (YOU MUST ATTACH A PRE-PRINTED VOIDED CHECK)

Bank Account Registration Name(s)	Bank Account Number		
Bank	Transit / ABA Routing Number		
Street Address	City	State	Zip Code

DEPOSITOR'S AUTHORIZATION TO HONOR DEBITS

- I/We authorize the Financial Institution listed above to charge to my/our account any drafts or debits drawn on my/our account initiated by the Agent, BNY Mellon and to pay such sums in accordance therewith, provided my/our account has sufficient funds to cover such drafts or debits. I/We further agree that your treatment of such orders will be the same as if I/we personally signed or initiated the drafts or debits.

- I/We understand that this authority will remain in effect until you receive my/our written instructions to cancel this service. I/We also agree that if any such drafts or debits are dishonored, for any reason, you shall have no liabilities.

INDEMNIFICATION AGREEMENT

To: Financial Institution Named Above

In order to comply with your depositor's request, Aquila Distributors, Inc. (the "Distributor") agrees:

1. Electronic Funds Transfer debit and credit items transmitted pursuant to the above authorization shall be subject to the provisions of the Operating Rules of the National Automated Clearing House Association.
2. To indemnify and hold you harmless from any loss you may suffer in connection with the execution and issuance of any electronic debit in the normal course of business initiated by the Agent (except any loss due to your payment of any amount drawn against insufficient or uncollected funds), provided that you promptly notify us in writing of any claim against you with respect to the same, and further provided that you will not settle or pay or agree to settle or pay any such claim without the written permission of the Distributor.
3. To indemnify you for any loss including your reasonable costs and expenses in the event that you dishonor, with or without cause, any such electronic debit.

**ATTACH PRE-PRINTED
VOIDED CHECK HERE**

