

**PACIFIC CAPITAL CASH ASSETS TRUST HOLDINGS  
AS OF JUNE 30, 2010**

| <b>Security Description</b>             | <b>Maturity Date</b> | <b>Shares/Par</b>    | <b>Moody Rating</b> | <b>S&amp;P Rating</b> | <b>% of Portfolio</b> |
|---|----------------------|----------------------|---------------------|-----------------------|-----------------------|
| <b>GOVERNMENT BONDS</b>                 |                      |                      |                     |                       |                       |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 07/06/10             | 10,000,000           | Aaa                 | AAA                   | 3.0%                  |
| FEDERAL HOME LOAN MORTGAGE CORP.        | 07/12/10             | 20,000,000           | Aaa                 | AAA                   | 5.9%                  |
| FEDERAL HOME LOAN MORTGAGE CORP.        | 08/04/10             | 24,000,000           | Aaa                 | AAA                   | 7.1%                  |
| FEDERAL HOME LOAN MORTGAGE CORP.        | 10/12/10             | 20,000,000           | Aaa                 | AAA                   | 5.9%                  |
|   |                      | <u>\$74,000,000</u>  | Aaa                 | AAA                   | <u>22.0%</u>          |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 07/06/10             | \$10,000,000         | Aaa                 | AAA                   | 3.0%                  |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 07/13/10             | \$10,000,000         | Aaa                 | AAA                   | 3.0%                  |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 07/16/10             | \$10,000,000         | Aaa                 | AAA                   | 3.0%                  |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 07/21/10             | \$10,000,000         | Aaa                 | AAA                   | 3.0%                  |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 07/28/10             | \$30,000,000         | Aaa                 | AAA                   | 8.9%                  |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 08/02/10             | \$10,000,000         | Aaa                 | AAA                   | 3.0%                  |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 09/01/10             | \$50,000,000         | Aaa                 | AAA                   | 14.8%                 |
| FEDERAL NATIONAL MORTGAGE ASSOC.        | 09/15/10             | \$10,000,000         | Aaa                 | AAA                   | 3.0%                  |
|   |                      | <u>\$140,000,000</u> |                     |                       | <u>41.5%</u>          |
| <b>FDIC GUARANTEED SECURITIES</b>       |                      |                      |                     |                       |                       |
| GECC TLGP                               | 07/08/10             | 3,000,000            | Aaa                 | AAA                   | 0.9%                  |
| SUNTRUST BANK FDIC 3MO FR NOTE          | 12/16/10             | 2,500,000            | Aaa                 | AAA                   | 0.7%                  |
| BANK OF AMERICA TLGP                    | 12/23/10             | 8,500,000            | Aaa                 | AAA                   | 2.5%                  |
|   |                      | <u>\$14,000,000</u>  |                     |                       | <u>4.2%</u>           |
| <b>COMMERCIAL PAPER</b>                 |                      |                      |                     |                       |                       |
| MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA | 07/01/10             | \$14,000,000         | P-1                 | A-1+                  | 4.2%                  |
| TOYOTA MOTOR CREDIT CORP                | 09/07/10             | \$14,000,000         | P-1                 | A-1+                  | 4.2%                  |
|   |                      | <u>\$28,000,000</u>  |                     |                       | <u>8.3%</u>           |
| <b>NOTES</b>                            |                      |                      |                     |                       |                       |
| NEW YORK NY HOUSING DEV. CORP. VRN      | 01/01/16             | \$6,290,000          | NR                  | A-1+                  | 1.9%                  |
| NEW YORK NY HOUSING DEV. CORP. VRN      | 01/01/16             | \$3,730,000          | NR                  | A-1+                  | 1.1%                  |
| DISTRICT OF COLUMBIA REVENUE VRN        | 09/15/29             | \$15,000,000         | VMIG1               | A-1                   | 4.5%                  |
| CHICAGO IL BD OF EDUCATION VRN          | 03/01/35             | \$5,000,000          | VMIG1               | A-1+                  | 1.5%                  |
|   |                      | <u>\$30,020,000</u>  |                     |                       | <u>8.9%</u>           |
| <b>REPURCHASE AGREEMENT</b>             |                      |                      |                     |                       |                       |
| BANK OF AMERICA                         | 07/01/10             | <u>\$50,999,000</u>  | Aaa                 | AAA                   | <u>15.1%</u>          |
| TOTAL                                   |                      | <u>\$337,019,000</u> |                     |                       | <u>100%</u>           |