

PACIFIC CAPITAL U.S. GOVERNMENT SECURITIES CASH ASSETS TRUST HOLDINGS
AS OF JUNE 30, 2010

Security Description	Maturity Date	Shares/Par	% of Portfolio
U.S. GOVERNMENT AGENCIES			
FEDERAL HOME LOAN MORTGAGE CORP.	07/06/10	30,000,000	4.3%
FEDERAL HOME LOAN MORTGAGE CORP.	07/12/10	70,000,000	10.0%
FEDERAL HOME LOAN MORTGAGE CORP.	08/04/10	50,000,000	7.1%
FEDERAL HOME LOAN MORTGAGE CORP.	08/30/10	20,000,000	2.9%
FEDERAL HOME LOAN MORTGAGE CORP.	09/13/10	20,000,000	2.9%
FEDERAL HOME LOAN MORTGAGE CORP.	09/20/10	20,000,000	2.9%
		<u>\$210,000,000</u>	<u>30.0%</u>
FEDERAL NATIONAL MORTGAGE ASSOC.	07/06/10	30,000,000	4.3%
FEDERAL NATIONAL MORTGAGE ASSOC.	07/07/10	20,000,000	2.9%
FEDERAL NATIONAL MORTGAGE ASSOC.	07/13/10	40,000,000	5.7%
FEDERAL NATIONAL MORTGAGE ASSOC.	07/16/10	30,000,000	4.3%
FEDERAL NATIONAL MORTGAGE ASSOC.	07/21/10	20,000,000	2.9%
FEDERAL NATIONAL MORTGAGE ASSOC.	08/04/10	30,000,000	4.3%
FEDERAL NATIONAL MORTGAGE ASSOC.	08/30/10	20,000,000	2.9%
FEDERAL NATIONAL MORTGAGE ASSOC.	09/01/10	100,000,000	14.3%
FEDERAL NATIONAL MORTGAGE ASSOC.	09/15/10	20,000,000	2.9%
		<u>\$310,000,000</u>	<u>44.3%</u>
U.S. TREASURY BILLS			
U.S. TREASURY BILLS	07/22/10	25,000,000	3.6%
U.S. TREASURY BILLS	11/14/10	40,000,000	5.7%
		<u>\$65,000,000</u>	<u>9.3%</u>
FDIC GUARANTEED SECURITIES			
BANK OF AMERICA TLGP	12/23/10	21,500,000	3.1%
GECC TLGP	07/08/10	7,000,000	1.0%
SUNTRUST BANK FDIC	12/16/10	7,500,000	1.1%
KEYCORP QTR FLT	12/15/10	5,000,000	0.7%
		<u>\$41,000,000</u>	<u>5.9%</u>
REPURCHASE AGREEMENT			
BANK OF AMERICA	07/01/10	<u>\$73,857,000</u>	<u>10.6%</u>
Total		<u><u>\$699,857,000</u></u>	<u><u>100.0%</u></u>