



AQUILA  
GROUP OF FUNDS®

Aquila Group of Funds  
and

Tax-Free Fund For Utah

cordially invite you to

**YOUR** Fund's Meeting of Shareholders



*Visit with Fund Executives, Trustees, the Portfolio Managers,  
and hear Utah State Senator Lyle Hillyard speak about the  
Utah economy from a budgetary perspective.*

*18th Annual Meeting in Salt Lake City*

***When:*** WEDNESDAY, OCTOBER 6, 2010  
8:30 A.M.

***Where:*** LITTLE AMERICA HOTEL  
BALLROOM C  
500 South Main Street  
Salt Lake City, Utah 84101

***A buffet breakfast will be served prior to the meeting.***

*The prospectus is available at the meeting, from your financial advisor,  
and when you call 800-437-1020 or visit [www.aquilafunds.com](http://www.aquilafunds.com). Before  
investing in the Fund, carefully read about and consider the investment  
objectives, risks, charges, expenses, and other information found in the  
Fund prospectus.*

**Please see the reverse side for additional information**

- Learn how YOUR Money and YOUR Fund are supporting YOUR local communities and Utah as a whole, while YOU earn tax-free income.
- Meet the people who oversee your investment - the Board of Trustees and Management of Tax-Free Fund For Utah.
- Meet your Fund's Portfolio Managers.
- Participate in the business affairs of your Fund.
- Hear a discussion of the Utah economy from a budgetary perspective.
- Have an opportunity to chat with your Trustees, Management and the Portfolio Managers on an informal basis at the conclusion of the meeting.

**Receive a special memento, enjoy some refreshments and be eligible to win additional shares in the Fund.**

Your RSVP will be requested when you vote your proxy.

If you have questions, please call 1-800-437-1020.